## **VDMA European Summit 2024** Speakers



## Titel Bonfiglioli's local-for-local strategy - Mitigating geopolitical risks



Fausto Carboni CEO Bonfiglioli Italy

## **Biography**

Fausto Carboni, Italian, started his activity in Bonfiglioli as R&D and application engineering, just after the graduation as Industrial Mechanic Technician, becoming later export area manager for overseas markets.

Later, he had different working experiences in the power transmissions business of other companies, as sales manager and general manager. In the meantime, he improved his managerial skills participating to several business management programs.

He joined Bonfiglioli again in 2002 as sales director for Mobile & Wind Solutions, becoming later sales director of the group. In 2008, after a reorganization of the company, he became managing director of the Business Unit Mobile & Wind Solutions. In this role, he actively promoted the local for local strategy for the Business Unit globally.

From 2015 CEO Business with the responsibility over R&D, Manufacturing and Operations, Marketing and Sales for Bonfiglioli Group Worldwide, including strategy and development of businesses, overseas investments activities and product innovation.

From 2016 he is the CEO of the Company, representing Bonfiglioli Group worldwide.

## **Company Profile**

Bonfiglioli is a worldwide designer, manufacturer and distributor of a complete range of gearmotors, drive systems, planetary gearboxes and inverters, which satisfy the most challenging and demanding needs in industrial automation, mobile machinery and renewable energy. The Group serves more industries and applications than any other drives manufacturer and is a market leader in many sectors; its two business units – Industry & Automation Solutions and Mobility & Wind Industries – embody all the expertise and experience acquired over the years in the respective industries. Established in 1956, Bonfiglioli operates worldwide in 80 countries with 26 commercial sites, 20 production sites, a wide distribution network comprising more than 550 partners, and can count on over 4.800 professionals. Excellence, innovation, and sustainability are the drivers behind the growth of Bonfiglioli as a company and team and represent the guarantee of the products and services quality offered its clients.